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28 May 2012

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila

Attention: Director Justina F. Callangan
Corporate Finance Division

Ms. Trixie Posadas, SEC Analyst



Re

: Acquisition of Gant Group of Companies, Inc.

GENTLEMEN:

Please be informed that Puregold Price Club, Inc., through the resolution issued by its Executive Committee on 25 May 2012 at 4:30 pm, acquired 519,111 shares or the whole outstanding capital stock of Gant Group of Companies, Inc. from its stockholders, namely, Dolores T. Ong, Patrick Richmond T. Ong, Katrina Cindy T. Ong, Genevieve Mae T. Ong, and Margaret Brigitte T. Ong.

Gant Group of Companies, Inc. is the owner and operator of nineteen (19) branches of Parco Supermarket.

Thank you.

Very truly yours,

Atty. Candy H. Dacanay-Datuon

Compliance Officer